

Fund 441

FY 2011-12

BUSD GOB 1991 Election, 1993 Issuance Series B

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	503,900
08/01/12	501,482
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(26,535)
AMOUNT TO BE RAISED	978,848

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/11	482,702
Less: CY Outstanding Payment (08/01/11)	(456,167)
Cash (Net)	26,535

Unsecured Roll

Local Roll Net	241,254,505
Less 2% Delinquency Allowance	(4,825,090)
HOX	94,411
Less Redevelopment	0

Unsecured Net Value 236,523,826 @ 0.019339% = Unsecured Roll 45,742
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (secured minus HOX)	4,632,871,143
SBE	1,483,942
Less 1/4% Cancellation/Refunds	(11,585,888)
HOX	38,248,000
Less Redevelopment	0

Secured Net Value 4,661,017,197 @ 0.020019% = Secured Roll 933,106
Calculation Below

TOTAL ESTIMATED REVENUE 978,848

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	978,848
Less: Unsecured Taxes	(45,742)
Secured Taxes	<u>933,106</u>
Secured Net Value	<u>4,661,017,197</u>
Current Year Rate	<u>0.020019%</u>

Fund 443

FY 2011-12

BUSD GOB 1997 Refunding Series A (Refinancing 1991 Election, Series A -CAB)

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	0
08/01/12	1,075,000
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(20,944)
AMOUNT TO BE RAISED	1,054,056

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/11	670,944
Less: CY Outstanding Payment (08/01/11)	(650,000)
Cash (Net)	20,944

Unsecured Roll

Local Roll Net	241,254,505
Less 2% Delinquency Allowance	(4,825,090)
HOX	94,411
Less Redevelopment	0

Unsecured Net Value	<u>236,523,826</u>	@	<u>0.013868%</u>	= Unsecured Roll	32,801
				<i>Previous year's secured rate</i>	

Revenue Estimates

Secured Roll

Local Roll Net (secured minus HOX)	4,632,871,143
SBE	1,483,942
Less 1/4% Cancellation/Refunds	(11,585,888)
HOX	38,248,000
Less Redevelopment	0

Secured Net Value	<u>4,661,017,197</u>	@	<u>0.021911%</u>	= Secured Roll	<u>1,021,255</u>
				<i>Calculation Below</i>	

TOTAL ESTIMATED REVENUE	<u>1,054,056</u>
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AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,054,056
Less: Unsecured Taxes	(32,801)
Secured Taxes	<u>1,021,255</u>
Secured Net Value	<u>4,661,017,197</u>
Current Year Rate	<u>0.021911%</u>

Fund 445

FY 2011-12

BUSD GOB Refunding Series 1998 A (Refinancing of 1991 Election, 1994 Issuance Series C -CIB)

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	114,008
08/01/12	439,008
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(15,349)
AMOUNT TO BE RAISED	537,666

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/11	170,297
Less: CY Outstanding Payment (08/01/11)	(154,948)
Cash (Net)	15,349

Unsecured Roll

Local Roll Net	241,254,505
Less 2% Delinquency Allowance	(4,825,090)
HOX	94,411
Less Redevelopment	0

Unsecured Net Value 236,523,826 @ 0.005657% = Unsecured Roll 13,380
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (secured minus HOX)	4,632,871,143
SBE	1,483,942
Less 1/4% Cancellation/Refunds	(11,585,888)
HOX	38,248,000
Less Redevelopment	0

Secured Net Value 4,661,017,197 @ 0.011248% = Secured Roll 524,286
Calculation Below

TOTAL ESTIMATED REVENUE 537,666

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	537,666
Less: Unsecured Taxes	(13,380)
Secured Taxes	<u>524,286</u>
Secured Net Value	<u>4,661,017,197</u>
Current Year Rate	<u>0.011248%</u>

Fund 447

FY 2011-12

BUSD GOB 1997 Election, 2000 Issuance, Series B

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	7,204
08/01/12	92,204
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(3,381)
AMOUNT TO BE RAISED	96,026

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/11	92,525
Less: CY Outstanding Payment (08/01/11)	(89,144)
Cash (Net)	3,381

Unsecured Roll

Local Roll Net	241,254,505
Less 2% Delinquency Allowance	(4,825,090)
HOX	94,411
Less Redevelopment***	0

Unsecured Net Value 236,523,826 @ 0.002096% = Unsecured Roll 4,957
Previous year's secured rate

Secured Roll

Local Roll Net (secured minus HOX)	4,632,871,143
SBE	1,483,942
Less 1/4% Cancellation/Refunds	(11,585,888)
HOX	38,248,000
Less Redevelopment	0

Secured Net Value 4,661,017,197 @ 0.001954% = Secured Roll 91,069
Calculation Below

TOTAL ESTIMATED REVENUE 96,026

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	96,026
Less: Unsecured Taxes	(4,957)
Secured Taxes	<u>91,069</u>
Secured Net Value	<u>4,661,017,197</u>
Current Year Rate	<u>0.001954%</u>

***Redevelopment is to be excluded from calculations for issues after 1989

Fund 450

FY 2011-12

BUSD GOB 1997 Election, 2001 Issuance, Series C

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	0
08/01/12	185,000
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(3,070)
AMOUNT TO BE RAISED	181,930

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/11	168,070
Less: CY Outstanding Payment (08/01/11)	(165,000)
Cash (Net)	3,070

Unsecured Roll

Local Roll Net	241,254,505
Less 2% Delinquency Allowance	(4,825,090)
HOX	94,411
Less Redevelopment***	0

Unsecured Net Value 236,523,826 @ 0.003554% = Unsecured Roll 8,407
Previous year's secured rate

Secured Roll

Local Roll Net (secured minus HOX)	4,632,871,143
SBE	1,483,942
Less 1/4% Cancellation/Refunds	(11,585,888)
HOX	38,248,000
Less Redevelopment	0

Secured Net Value 4,661,017,197 @ 0.003723% = Secured Roll 173,523
Calculation Below

TOTAL ESTIMATED REVENUE 181,930

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	181,930
Less: Unsecured Taxes	(8,407)
Secured Taxes	<u>173,523</u>
Secured Net Value	<u>4,661,017,197</u>
Current Year Rate	<u>0.003723%</u>

***Redevelopment is to be excluded from calculations for issues after 1989

Fund 478

FY 2011-12

BUSD 2008 GOB Refunding (Refinancing 1997 Refunding Series B)

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	100,306
08/01/12	1,115,306
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(43,519)
AMOUNT TO BE RAISED	1,172,093

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/11	1,133,225
Less: CY Outstanding Payment (08/01/11)	(1,089,706)
Cash (Net)	43,519

Unsecured Roll

Local Roll Net	241,254,505
Less 2% Delinquency Allowance	(4,825,090)
HOX	94,411
Less Redevelopment	0

Unsecured Net Value 236,523,826 @ **0.025863%** = Unsecured Roll 61,171
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (secured minus HOX)	4,632,871,143
SBE	1,483,942
Less 1/4% Cancellation/Refunds	(11,585,888)
HOX	38,248,000
Less Redevelopment	0

Secured Net Value 4,661,017,197 @ **0.023834%** = Secured Roll 1,110,922
Calculation Below

TOTAL ESTIMATED REVENUE 1,172,093

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,172,093
Less: Unsecured Taxes	(61,171)
Secured Taxes	1,110,922
Secured Net Value	4,661,017,197
Current Year Rate	0.023834%

Fund 463

DUSD GOB 2002 Election, Series 2003

FY 2011-12

District: Dixon USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	210,113
08/01/12	425,113
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(119,866)
AMOUNT TO BE RAISED	515,359

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/11	513,578
Less: CY Outstanding Payment (08/01/11)	(393,713)
Cash (Net)	119,866

Unsecured Roll

Local Roll Net	75,449,940
Less 2% Delinquency Allowance	(1,508,999)
HOX	35,000
Less Redevelopment***	0

Revenue Estimates

Unsecured Net Value 73,975,941 @ 0.021561% = Unsecured Roll 15,950
Previous year's secured rate

Secured Roll

Local Roll Net (secured minus HOX)	2,204,521,371
SBE	3,574,556
Less 1/4% Cancellation/Refunds	(5,520,240)
HOX	21,702,800
Less Redevelopment	0

Secured Net Value 2,224,278,487 @ 0.022453% = Secured Roll 499,409
Calculation Below

TOTAL ESTIMATED REVENUE 515,359

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	515,359
Less: Unsecured Taxes	(15,950)
Secured Taxes	<u>499,409</u>
Secured Net Value	<u>2,224,278,487</u>
Current Year Rate	<u>0.022453%</u>

*** Redevelopment is to be excluded from calculations for issues after 1989

Fund 473

DUSD GOB 2002 Election, Series 2005

FY 2011-12

District: Dixon USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	149,768
08/01/12	489,768
Add: Additional Cash Needed	140,989
Other Expenses	
Less: Cash (net)*	
AMOUNT TO BE RAISED	780,524

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/11	326,135
Less: CY Outstanding Payment (08/01/11)	(467,124)
Cash (Net)	(140,989)

Unsecured Roll

Local Roll Net	75,449,940
Less 2% Delinquency Allowance	(1,508,999)
HOX	35,000
Less Redevelopment***	0

Revenue Estimates

Unsecured Net Value 73,975,941 @ 0.019519% = Unsecured Roll 14,440
Previous year's secured rate

Secured Roll

Local Roll Net (secured minus HOX)	2,204,521,371
SBE	3,574,556
Less 1/4% Cancellation/Refunds	(5,520,240)
HOX	21,702,800
Less Redevelopment	0

Secured Net Value 2,224,278,487 @ 0.034442% = Secured Roll 766,084
Calculation Below

TOTAL ESTIMATED REVENUE 780,524

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	780,524
Less: Unsecured Taxes	(14,440)
Secured Taxes	<u>766,084</u>
Secured Net Value	<u>2,224,278,487</u>
Current Year Rate	<u>0.034442%</u>

*** Redevelopment is to be excluded from calculations for issues after 1989

Fund 474

DUSD GOB 2002 Election, Series 2006

FY 2011-12

District: Dixon USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	62,991
08/01/12	177,991
Add: Reserve Requirements	0
Other Expenses	
Less: Cash (net)*	(4,629)
AMOUNT TO BE RAISED	236,353

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/11	183,121
Less: CY Outstanding Payment (08/01/11)	(178,491)
Cash (Net)	4,629

Unsecured Roll

Local Roll Net	75,449,940
Less 2% Delinquency Allowance	(1,508,999)
HOX	35,000
Less Redevelopment***	0

Revenue Estimates

Unsecured Net Value 73,975,941 @ 0.010619% = Unsecured Roll 7,856
Previous year's secured rate

Secured Roll

Local Roll Net (secured minus HOX)	2,204,521,371
SBE	3,574,556
Less 1/4% Cancellation/Refunds	(5,520,240)
HOX	21,702,800
Less Redevelopment	0

Secured Net Value 2,224,278,487 @ 0.010273% = Secured Roll 228,497
Calculation Below

TOTAL ESTIMATED REVENUE 236,353

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	236,353
Less: Unsecured Taxes	(7,856)
Secured Taxes	<u>228,498</u>
Secured Net Value	<u>2,224,278,487</u>
Current Year Rate	<u>0.010273%</u>

*** Redevelopment is to be excluded from calculations for issues after 1989

Fund 460

FY 2011-12

FF-SS USD GOB Measure C, Series 2002

District: Fairfield-Suisun

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
	02/01/12	772,022
	08/01/12	2,127,022
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(230,917)
AMOUNT TO BE RAISED		2,668,126

<u>Unsecured Roll</u>	
Solano County (Net of HOX)	487,742,203
Napa County (Net of HOX)	2,043,938
Local Roll Net of HOX	489,786,141
Less 2% Delinquency Allowance	(9,795,723)
HOX: Solano County	21,000
Napa County	0
Less Redevelopment ***	0

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/11	2,334,039
Less: CY Outstanding Payment (08/01/11)	(2,103,122)
Cash (Net)	230,917

Unsecured Net Value 480,011,418 @ 0.023341% = Unsecured Roll 112,039
Previous year's secured rate

<u>Secured Roll</u>	
Solano County (Net of HOX)	10,764,522,221
Napa County (Net of HOX)	93,307,273
Local Roll Net (Net of HOX)	10,857,829,494
SBE - Solano County	16,967,749
Less 1/4% Cancellation/Refunds	(27,186,993)
HOX: Solano County	131,813,263
Napa County	455,000
Less Redevelopment ***	0

Revenue Estimates

Secured Net Value 10,979,878,513 @ 0.023280% = Secured Roll 2,556,087
Calculation Below

TOTAL ESTIMATED REVENUE 2,668,126

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,668,126
Less: Unsecured Taxes	(112,039)
Secured Taxes	2,556,087
Secured Net Value	10,979,878,513
Current Year Rate	<u>0.023280%</u>

*** Redevelopment is to be excluded from calculations for issues after 1989

Fund 466

FY 2011-12

FF-SS USD GOB Measure C, Series 2004

District: Fairfield-Suisun

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	1,365,331
08/01/12	2,310,331
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(259,948)
AMOUNT TO BE RAISED	3,415,714

Unsecured Roll

Solano County (Net of HOX)	487,742,203
Napa County (Net of HOX)	2,043,938
Local Roll Net of HOX	489,786,141
Less 2% Delinquency Allowance	(9,795,723)
HOX: Solano County	21,000
Napa County	0
Less Redevelopment***	0

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/11	2,414,529
Less: CY Outstanding Payment (08/01/11)	(2,154,581)
Cash (Net)	259,948

Unsecured Net Value 480,011,418 @ 0.028723% = Unsecured Roll 137,874
Previous year's secured rate

Secured Roll

Solano County (Net of HOX)	10,764,522,221
Napa County (Net of HOX)	93,307,273
Local Roll Net (Net of HOX)	10,857,829,494
SBE - Solano County	16,967,749
Less 1/4% Cancellation/Refunds	(27,186,993)
HOX: Solano County	131,813,263
Napa County	455,000
Less Redevelopment***	0

Secured Net Value 10,979,878,513 @ 0.029853% = Secured Roll 3,277,840
Calculation Below

TOTAL ESTIMATED REVENUE 3,415,714

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	3,415,714
Less: Unsecured Taxes	(137,874)
Secured Taxes	3,277,841
Secured Net Value	10,979,878,513
Current Year Rate	<u>0.029853%</u>

*** Redevelopment is to be excluded from calculations for issues after 1989

Fund 470

FY 2011-12

Vacaville USD 2005 GO Refunding Bonds (Refunding of Funds 455 & 465)

District: Vacaville USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	577,613
08/01/12	2,127,613
Add: Additional Cash Needed	97,775
Genentech Impound (Note 1)	90,000
Other Expenses	
Less: Cash (net)*	
AMOUNT TO BE RAISED	2,893,000

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/11	1,902,587
Less: CY Outstanding Payment (08/01/11)	(2,000,363)
Cash (Net)	(97,775)

Unsecured Roll

Local Roll Net	382,284,933
Less 2% Delinquency Allowance	(7,645,699)
HOX	7,000
Less Redevelopment***	0

Revenue Estimates

Unsecured Net Value 374,646,234 @ 0.028759% = Unsecured Roll 107,745

Secured Roll

Local Roll Net (secured minus HOX)	8,571,150,349
SBE	2,614,229
Less 1/4% Cancellation/Refunds	(21,434,411)
HOX	90,550,448
Less Redevelopment***	0

Secured Net Value 8,642,880,615 @ 0.032226% = Secured Roll 2,785,255

Calculation Below

TOTAL ESTIMATED REVENUE 2,893,000

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,893,000
Less: Unsecured Taxes	(107,745)
Secured Taxes	<u>2,785,255</u>
Secured Net Value	<u>8,642,880,615</u>
Current Year Rate	<u>0.032226%</u>

*** Redevelopment is to be excluded from calculations for issues after 1989

Note 1: Amount derived from PY figure of \$86,277 then rounded up

Fund 471

FY 2011-12

Vacaville USD GOB Election 2001, Measure V, Series 2005

District: Vacaville USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	654,550
08/01/12	654,550
Add: Additional Cash Needed	4,571
Genentech Impound (Note 1)	45,000
Other Expenses	
Less: Cash (net)*	
AMOUNT TO BE RAISED	1,358,671

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/11	649,979
Less: CY Outstanding Payment (08/01/11)	(654,550)
Cash (Net)	(4,571)

Unsecured Roll

Local Roll Net	382,284,933
Less 2% Delinquency Allowance	(7,645,699)
HOX	7,000
Less Redevelopment***	0

Revenue Estimates

Unsecured Net Value 374,646,234 @ 0.014027% = Unsecured Roll 52,550
Previous year's secured rate

Secured Roll

Local Roll Net (secured minus HOX)	8,571,150,349
SBE	2,614,229
Less 1/4% Cancellation/Refunds	(21,434,411)
HOX	90,550,448
Less Redevelopment***	0

Secured Net Value 8,642,880,615 @ 0.015112% = Secured Roll 1,306,121
Calculation Below

TOTAL ESTIMATED REVENUE 1,358,671

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,358,671
Less: Unsecured Taxes	(52,550)
Secured Taxes	<u>1,306,121</u>
Secured Net Value	<u>8,642,880,615</u>
Current Year Rate	<u>0.015112%</u>

*** Redevelopment is to be excluded from calculations for issues after 1989

Note 1: Amount derived from PY figure of \$42,081 then rounded up

Fund 477

FY 2011-12

Vacaville USD GOB Election 2001, Measure V, Series 2007

District: Vacaville USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	881,069
08/01/12	946,069
Add: Additional Cash Needed	91,458
Genentech Impound (Note 1)	65,000
Other Expenses	
Less: Cash (net)*	
AMOUNT TO BE RAISED	1,983,595

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/11	845,711
Less: CY Outstanding Payment (08/01/11)	(937,169)
Cash (Net)	(91,458)

Unsecured Roll

Local Roll Net	382,284,933
Less 2% Delinquency Allowance	(7,645,699)
HOX	7,000
Less Redevelopment***	0

Unsecured Net Value 374,646,234 @ 0.020364% = Unsecured Roll 76,292
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (secured minus HOX)	8,571,150,349
SBE	2,614,229
Less 1/4% Cancellation/Refunds	(21,434,411)
HOX	90,550,448
Less Redevelopment***	0

Secured Net Value 8,642,880,615 @ 0.022068% = Secured Roll 1,907,303
Calculation Below

TOTAL ESTIMATED REVENUE 1,983,595

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,983,595
Less: Unsecured Taxes	(76,292)
Secured Taxes	<u>1,907,303</u>
Secured Net Value	<u>8,642,880,615</u>
Current Year Rate	<u>0.022068%</u>

*** Redevelopment is to be excluded from calculations for issues after 1989

Note 1: Amount derived from PY figure of \$61,092 then rounded up

Fund 461

FY 2011-12

Vallejo USD GOB Election of 1997, Refunding Series 2002A (Refunds Series 1997,1999 and 2000)

District: Vallejo USD

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/12		3,316,520
08/01/12		1,602,120
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		
AMOUNT TO BE RAISED		4,918,640

<i>* CALCULATION OF CASH (NET)</i>		
IFAS Cash Balance as of 6/30/11		3,374,217
Less: CY Outstanding Payment (08/01/11)		(1,620,120)
Cash (Net) <i>Note 1</i>		1,754,097

Unsecured Roll

Local Roll Net	246,486,694
Less 2% Delinquency Allowance	(4,929,734)
HOX	213,589
Less Redevelopment***	0

Unsecured Net Value 241,770,549 @ 0.075437% = Unsecured Roll 182,386
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (secured minus HOX)	7,123,350,784
SBE	299,490
Less 1/4% Cancellation/Refunds	(17,809,126)
HOX	120,093,115
Less Redevelopment***	0

Secured Net Value 7,225,934,263 @ 0.065545% = Secured Roll 4,736,254
Calculation Below

TOTAL ESTIMATED REVENUE 4,918,640

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	4,918,640
Less: Unsecured Taxes	<u>(182,386)</u>
Secured Taxes	<u>4,736,254</u>
Secured Net Value	<u>7,225,934,263</u>
Current Year Rate	<u>0.065545%</u>

*** Redevelopment is to be excluded from calculations for issues after 1989

Note 1 - Since the amount to be paid in February 2012 is significantly higher than the amount due in August 2012, the expected revenue in December 2011 (50%) may not be sufficient to cover the payment in February 2012. Therefore, the net cash was not considered so there is sufficient funds levied to pay the February 2012 payment.

Fund 462

FY 2011-12

Vallejo USD GOB Election of 1997, Series 2002

District: Vallejo USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	427,413
08/01/12	927,413
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(150,023)
AMOUNT TO BE RAISED	1,204,802

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/11	1,187,936
Less: CY Outstanding Payment (08/01/11)	(1,037,913)
Cash (Net)	150,023

Unsecured Roll

Local Roll Net	246,486,694
Less 2% Delinquency Allowance	(4,929,734)
HOX	213,589
Less Redevelopment***	

Unsecured Net Value 241,770,549 @ 0.017413% = Unsecured Roll 42,100
Previous year's secured rate

Secured Roll

Local Roll Net (secured minus HOX)	7,123,350,784
SBE	299,490
Less 1/4% Cancellation/Refunds	(17,809,126)
HOX	120,093,115
Less Redevelopment***	0

Secured Net Value 7,225,934,263 @ 0.016091% = Secured Roll 1,162,702
Calculation Below

TOTAL ESTIMATED REVENUE 1,204,802

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,204,802
Less: Unsecured Taxes	(42,100)
Secured Taxes	<u>1,162,702</u>
Secured Net Value	<u>7,225,934,263</u>
Current Year Rate	<u>0.016091%</u>

*** Redevelopment is to be excluded from calculations for issues after 1989

Fund 467

FY 2011-12

Vallejo USD GOB Election of 1997, Series 2004

District: Vallejo USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	282,452
08/01/12	742,452
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(85,278)
AMOUNT TO BE RAISED	939,625

* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/11	826,980
Less: CY Outstanding Payment (08/01/11)	(741,702)
Cash (Net)	85,278

Unsecured Roll

Local Roll Net	246,486,694
Less 2% Delinquency Allowance	(4,929,734)
HOX	213,589
Less Redevelopment***	

Revenue Estimates

Unsecured Net Value 241,770,549 @ 0.012578% = Unsecured Roll 30,409
Previous year's secured rate

Secured Roll

Local Roll Net (secured minus HOX)	7,123,350,784
SBE	299,490
Less 1/4% Cancellation/Refunds	(17,809,126)
HOX	120,093,115
Less Redevelopment***	

Secured Net Value 7,225,934,263 @ 0.012583% = Secured Roll 909,216
Calculation Below

TOTAL ESTIMATED REVENUE 939,625

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	939,625
Less: Unsecured Taxes	(30,409)
Secured Taxes	<u>909,216</u>
Secured Net Value	<u>7,225,934,263</u>
Current Year Rate	<u>0.012583%</u>

*** Redevelopment is to be excluded from calculations for issues after 1989

Fund 475

FY 2011-12

Vallejo USD GOB Election of 1997, Series 2006

District: Vallejo USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	78,074
08/01/12	413,074
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(3,095)
AMOUNT TO BE RAISED	488,052

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/11	517,654
Less: CY Outstanding Payment (08/01/11)	(514,559)
Cash (Net)	3,095

Unsecured Roll

Local Roll Net	246,486,694
Less 2% Delinquency Allowance	(4,929,734)
HOX	213,589
Less Redevelopment***	0

Revenue Estimates

Unsecured Net Value 241,770,549 @ 0.008040% = Unsecured Roll 19,438
Previous year's secured rate

Secured Roll

Local Roll Net (secured minus HOX)	7,123,350,784
SBE	299,490
Less 1/4% Cancellation/Refunds	(17,809,126)
HOX	120,093,115
Less Redevelopment***	0

Secured Net Value 7,225,934,263 @ 0.006485% = Secured Roll 468,614
Calculation Below

TOTAL ESTIMATED REVENUE 488,052

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	488,052
Less: Unsecured Taxes	(19,438)
Secured Taxes	<u>468,614</u>
Secured Net Value	<u>7,225,934,263</u>
Current Year Rate	<u>0.006485%</u>

*** Redevelopment is to be excluded from calculations for issues after 1989

Fund 464

FY 2011-12

Election 2002, 2005 Refunding

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
	02/01/12	1,391,856
	08/01/12	5,446,856
Add: Reserve Requirements		
Genentech Impound (Note 1)		55,000
Other Expenses		
Less: Cash (net)*		(462,001)
AMOUNT TO BE RAISED		6,431,712

* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/11	5,607,457
Less: CY Outstanding Payment (08/01/11)	(5,145,456)
Cash (Net)	462,001

Unsecured Roll

Solano County (net of HOX)	1,482,503,447
Yolo County (net of HOX)	27,873,269
Total Local Roll Net of HOX	1,510,376,716
Less 2% Delinquency Allowance	(30,207,534)
HOX: Solano County	385,000
Yolo County	7,000
Less Redevelopment***	0

Revenue Estimates

Unsecured Net Value 1,480,561,182 @ 0.016357% = Unsecured Roll 242,180
Previous year's secured rate

Secured Roll

Solano County (net of HOX)	35,201,381,103
Yolo County (net of HOX)	597,263,263
Total Local Roll Net of HOX	35,798,644,366
SBE: Solano County	25,046,491
Yolo County	75,890
Less 1/4% Cancellation/Refunds	(89,559,417)
HOX: Solano County	424,720,826
Yolo County	8,697,457
Less Redevelopment***	0

Secured Net Value 36,167,625,613 @ 0.017113% = Secured Roll 6,189,532
Calculation Below

TOTAL ESTIMATED REVENUE 6,431,712

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	6,431,712
Less: Unsecured Taxes	(242,180)
Secured Taxes	<u>6,189,532</u>
Secured Net Value	<u>36,167,625,613</u>
Current Year Rate	<u>0.017113%</u>

*** Redevelopment is to be excluded from calculations for issues after 1989

Note 1: Amount derived from PY figure of \$49,071 then rounded up

Fund 476

FY 2011-12

Election 2002, Series 2006B

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/12	335,118
08/01/12	800,118
Add: Reserve Requirements	
Genentech Impound (Note 1)	15,000
Other Expenses	
Less: Cash (net)*	(3,919)
AMOUNT TO BE RAISED	1,146,316

* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/11	828,636
Less: CY Outstanding Payment (08/01/11)	(824,718)
Cash (Net)	3,919

Unsecured Roll

Solano County (net of HOX)	1,482,503,447
Yolo County (net of HOX)	27,873,269
Total Local Roll Net of HOX	1,510,376,716
Less 2% Delinquency Allowance	(30,207,534)
HOX: Solano County	385,000
Yolo County	7,000
Less Redevelopment***	0

Revenue Estimates

Unsecured Net Value 1,480,561,182 @ 0.003092% = Unsecured Roll 45,785
Previous year's secured rate

Secured Roll

Solano County (net of HOX)	35,201,381,103
Yolo County (net of HOX)	597,263,263
Total Local Roll Net of HOX	35,798,644,366
SBE: Solano County	25,046,491
Yolo County	75,890
Less 1/4% Cancellation/Refunds	(89,559,417)
HOX: Solano County	424,720,826
Yolo County	8,697,457
Less Redevelopment***	0

Secured Net Value 36,167,625,613 @ 0.003043% = Secured Roll 1,100,531
Calculation Below

TOTAL ESTIMATED REVENUE 1,146,316

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,146,316
Less: Unsecured Taxes	(45,785)
Secured Taxes	<u>1,100,531</u>
Secured Net Value	<u>36,167,625,613</u>
Current Year Rate	<u>0.003043%</u>

*** Redevelopment is to be excluded from calculations for issues after 1989

Note 1: Amount derived from PY figure of \$9,276 then rounded up